

(III) Governance and operation situation of the Company, and differences from the Code of Governance Practices for TWSE/TPEX Listed Companies as well as its reasons

Items assessed	Operation situation			Differences from the Code of Governance Practices for TWSE/TPEX Listed Companies as well as its reasons
	Yes	No	Abstract description	
I. Does the Company establish and disclose the Code of Practices for Corporate Governance in accordance with the Code of Governance Practices for TWSE/TPEX Listed Companies?	V		On November 22, 2021, the board of directors of the Company decided to adopt the Code of Practices for Corporate Governance, strengthen and improve the internal control system in accordance with the Code of Practices for Corporate Governance, improve information transparency, and safeguard the rights and interests of shareholders and stakeholders. The Code of Practices for Corporate Governance has been placed on the Company's website under "Corporate Governance" for shareholders to query.	No differences.
II. Equity structure and shareholders' equity of the Company (I) Does the Company establish internal operating procedures to handle shareholder suggestions, doubts, disputes, and litigation matters, and implement them in accordance with the procedures?	V		The Company has spokesperson, acting spokesperson, and stock affair department that can handle matters related to shareholders; If legal issues are involved, they will be referred to the Company's legal department or legal advisor for handling.	No differences.
(II) Does the Company have a list of the major shareholders who actually control the Company and the ultimate controllers of the major shareholders?	V		The Company regularly grasps the list of major shareholders of the Company based on the shareholder register provided by the stock agency during the cessation of transfer. Regularly disclose the situation of shareholders holding more than 10% of shares related to pledges and changes in equity holdings in accordance with regulations.	No differences.

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(III) Does the Company establish and implement a risk control and firewall mechanism with affiliated enterprises?	V		The Company has established procedures and relevant management measures for transactions with related party, and handles them in accordance with relevant laws and regulations, so as to effectively establish risk control.	No differences.
(IV) Does the Company establish internal regulations that prohibit insiders from using non-public information in the market to buy or sell securities?	V		The Company has established the “Internal Major Information Processing Operating Procedures” and the “Management Procedures for Preventing Insider Trading”, which strictly prohibit insiders from using unpublished information in the market to buy and sell securities, and regularly propagandize the Securities and Exchange Act and relevant regulations related to insider norms to insiders.	No differences.
III. Composition and responsibilities of the Board of Directors (I) Does the board of directors formulate diversity policies, specific management objectives, and implemented them?	V		1. At the 14th meeting of the 3rd Board of Directors held on November 22, 2021, the Company adopted the “Corporate Governance Best Practice Principles,” Article 23 of which stipulates that the composition of the Board of Directors shall consider diversity. Appropriate diversity policies shall be formulated based on the Company’s operations, business model, and development needs, and should include, but not be limited to, two major aspects: basic conditions and values (such as gender, age, nationality, ethnicity, and culture) and professional knowledge and skills (such as law, accounting, industry, finance, marketing, or technology). 2. The Board of Directors directs the Company’s strategy, supervises the management, and is responsible to the Company and its shareholders. The Board of Directors exercises its authority in all operations and arrangements of	No differences.

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			the related corporate governance system in accordance with laws and regulations, the Articles of Incorporation, or resolutions of shareholders' meetings. All directors and members of the Company possess the necessary knowledge, skills, literacy, and industrial decision-making and management abilities to carry out businesses. The Company continues to arrange diversified training courses for its board members to enhance their decision-making quality, supervisory ability, and strengthen the functions of the board of directors. In addition, the Company also pays attention to gender equality in the composition of the board of directors. There is one female director. The Company will aim to achieve the goal of 25% female directors. 3. The current board of directors of the Company consists of 7 directors, including 4 non-independent directors (including 1 female director) and 3 independent directors. All of 7 directors are of Taiwan nationality. All members of board of directors of the Company has acquired operational judgment skills, accounting and financial analysis skills, operational management skills, crisis management skills, industrial knowledge, international market outlook, leadership and decision-making abilities, etc; 6 members have experience in business management, 5 members have experience in venture capital, 3 members have experience in green energy application and registration, 4 members have experience in construction development, 2 members have professional skills	

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			in financial accounting, and 1 member has experience in securities finance; diversity policies in the composition of the board of directors have been implemented as stipulated in the Company's governance code. 4. The board of directors has formulated the diversity policies on member composition and disclosed it on the Company's website and Market Observation Post System.	
(II) Does the Company voluntarily establish various functional committees in addition to setting up Compensation Committee and Audit Committees in accordance with the laws?	V		The Company has established the Remuneration Committee and Audit Committee in accordance with applicable laws. In addition, the Sustainability Development Committee was established on March 10, 2026, and the Nomination Committee was established on April 24, 2026. In the future, other functional committees will be established in a timely manner based on the Company's corporate governance needs.	No differences.
(III) Does the Company establish a performance evaluation measures and its evaluation way for the board of directors, conduct annual and regular performance evaluations, and submit the results of performance evaluation to the board of directors for reference in individual director salaries and nomination for reappointment?	V		The Company has established a "Performance Evaluation Measures for the Board of Directors and Functional Committees", which includes the performance evaluation of the overall board of directors, individual director members, and functional committees; The evaluation ways include internal self-evaluation by the board of directors, self-evaluation by board members, and performance evaluation by appointing external professional institutions, experts, or in other appropriate ways; According to the Measures, regular performance evaluations are conducted annually and completed before the end of the first quarter of the following year, as a reference for selecting or nominating directors and committee members; And the	No differences.

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			performance evaluation results of individual directors and functional committee members are used as a reference for determining their individual salary and compensation. The performance evaluation of the board of directors, board members, and functional committees for year 2025 was completed in the first quarter of 2026, and was reported at the 11th meeting of the 5th board of directors on March 10, 2026. The evaluation score for the year 2025 ranges from 98.57 to 99.17, which is considered good. In addition, in 2025, the Company commissioned the external professional independent institution, the Taiwan Investor Relations Institute, to conduct a Board performance evaluation covering the five major dimensions and overall observations for the period from July 1, 2024 to June 30, 2025. The evaluation results were submitted to the 9th meeting of the 5th Board of Directors on December 26, 2025, and will serve as a reference basis for nomination and re-election in future Director elections.	
(IV) Does the Company regularly evaluate the independence of certified public accountants?	V		The Audit Committee of the company shall evaluate the independence and suitability of its certified accountants annually. In addition to the “Statement of Transcendent Independence” provided by the certified accountants annually, the finance and accounting unit of the company shall evaluate it according to the Audit Quality Index (AQIs), Certified Public Accountant Act and Article 10 independence evaluation item of Professional Code Bulletin. It is confirmed that the accountants have no financial interest or business relationship with our company other than	No differences.

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			visa and tax case fees, that the accountants' family members do not violate the independence requirement, and that the accountants and the firm have better experience and training hours than the industry average levels by referring to the AQI index information. The 2025 evaluation results were reviewed and approved by the Audit Committee on December 26, 2025 and submitted to the Board of Directors on the same date for resolution approving the evaluation of the accountants' independence and competence.	
IV. Do TWSE/TPEX Listed Companies allocate competent and appropriate number of corporate governance personnel, and designate a corporate governance supervisor to be responsible for corporate governance related affairs (including but not limited to providing directors and supervisors with necessary information to perform business, assisting directors and supervisors in complying with laws and regulations, handling matters related to board of directors' meeting and shareholders' meeting in accordance with the laws, and preparing minutes of board of directors' meeting and shareholders' meeting)?	V		The Company's Board of Directors resolved in the meeting on December 23, 2024, that Mr. Yen-Kai Liao was appointed as the Corporate Governance Supervisor with the responsibilities of handling of matters relating to board meetings and shareholders meetings by law, preparation of minutes of board meetings and shareholders meetings; provision of assistance in onboarding and continuing education of the directors; provision of information required for the performance of duties by the directors; provision of assistance to the directors and supervisors in complying with laws and regulations.	No differences.
V. Does the Company establish communication channels with stakeholders (including but not limited to shareholders, employees, customers and suppliers), set up stakeholder zones on the	V		The Company's stakeholders include shareholders, employees, trade associations, customers and suppliers, media, communities, and government agencies. For the issues of concern to each stakeholder group and the Company's communication channels	No differences.

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Company's website, and properly respond to important corporate social responsibility issues concerned by stakeholders?			and response methods, please refer to the stakeholder communication section in the Company's ESG section, which helps the Company understand issues of concern to stakeholders and respond appropriately, while using feedback from various sectors as a basis for continuous improvement. The sustainability report published annually by the Company serves as an important effort to further disclose corporate social responsibility information.	
VI. Does the Company appoint a professional stock agency to handle shareholder affairs?	V		The Company appoints a professional stock agency - Stock Agency Department of Yuanta Securities to handle various share affairs of the Company.	No differences.
VII. Information disclosure (I) Does the Company establish a website to disclose financial business and corporate governance information?	V		The Company has established a website (https://www.hdrenewables.com/) to disclose various financial, business, and corporate governance-related information.	No differences.
(II) Does the Company adopt other methods of information disclosure (such as setting up an English website, appointing a dedicated person to collect and disclose the Company information, implementing a spokesperson system, and loading the information on the process of legal person briefing on the Company's website)?	V		The Company has designated personnel responsible for the collection and disclosure of corporate information and has established spokesperson and acting spokesperson systems to promptly respond to stakeholder inquiries. The Company is also invited to participate in investor conferences organized by securities firms to explain the Company's financial and business conditions and future operations. Presentation materials for investor conferences are disclosed on the Market Observation Post System and on the Company's Chinese and English websites.	No differences.

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(III) Does the Company announce and report its annual financial report within two months after the end of the accounting year, and announce and report its financial reports for the first, second, and third quarters and operating conditions for each month in advance before the prescribed deadline?	V		The Company approves its annual financial reports before March 14 each year and announces and files such annual financial reports before the end of March each year. In addition, the Company announces and files the previous month's consolidated operating revenue before the 10th day of each month, and all such matters have been completed within the statutory deadlines.	The Company has duly completed the announcement and filing of financial reports and monthly operating results within the time limits prescribed by laws and regulations.
VIII. Does the Company have other important information that can help to understand the Company's governance and operation (including but not limited to employee rights and interests, care for employee, relation with investor, relation with supplier, rights of stakeholders, directors and supervisors' further education, implementation of risk management policies and risk measurement standards, implementation of customer policies, and the Company's purchase of liability insurance for directors and supervisors)?	V		(I) Employee rights and interests: The Company has established multiple employee welfare policies and management procedures, which comply with local regulations on labor-capital relations, labor conditions, and social responsibility, and safeguard multiple rights and interests of employees. (II) Employee care: In order to make employees have more choices in leisure activities, the Company provides employee with chances of club activities and signs contracts with multiple leisure and sports centers for physical fitness of employees. The Company also regularly conducts employee health checks and provides medical consultations to maintain their physical and mental health, and continuously improves their work environment to meet international standards. Therefore, all employees are able to fulfill the work agreed with the Company according to their wishes, without physical or psychological coercion, and without	No differences.

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			discrimination based on any race, gender, age, religion or political orientation. (III) Investor relations: A spokesperson and acting spokesperson system has been established to handle shareholder suggestions and responses to inquiries. (IV) Relation with supplier: The Company has signed procurement contracts with suppliers and has always maintained good relationships with suppliers. (V) Rights of stakeholders: The Company's website contains a stakeholder section providing communication channels and suggestions for stakeholders in order to protect their rights and interests. (VI) Continuing education of directors and supervisors: All directors of the Company completed 6 hours of annual continuing education. Relevant information is available on the Market Observation Post System / Status of Directors' Continuing Education. (VII) Implementation of risk management policies and risk measurement standards: The Company focuses on its own main business, promotes implementation of various policies in accordance with relevant laws and regulations, and establishes various standard operation execution specifications so as to reduce and avoid any possible risks. (VIII) Implementation of customer policies: The Company has operation locations in Taiwan to provide channels for	

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			customer inquiries or services, so we can maintain good relationships with customers and generate company profits. (IX) Status of liability insurance purchased by the Company for Directors: The Company purchases Directors' liability insurance for Directors every year. The current renewal period is from December 6, 2025 to December 6, 2026.	
IX. Please explain the improvements made based on the corporate governance evaluation results released by the Corporate Governance Center of Taiwan Stock Exchange Corporation for the most recent year, and for items not yet improved, propose priority enhancement items and measures: The Company has referenced the corporate governance evaluation results released by the Corporate Governance Center of Taiwan Stock Exchange Corporation for the most recent year to review the current corporate governance system and related operations, and has used them as a reference basis for the continuous enhancement of corporate governance. With respect to the relevant recommendations, the Company will continue strengthening information disclosure and shareholder rights protection based on actual operating conditions and the current stage of development, and will conduct internal evaluations and planning for items pending improvement and progressively implement related measures in order to gradually enhance overall corporate governance effectiveness.				

I. Review of essential elements for independence					
Item No.	Appraisal content	Please check one box			Remarks
		Yes	No	N/A	
01	The CPA himself/herself or his/her spouse or minor children have no relationship with the Company in investing or sharing financial interests.	V			
02	The CPA himself/herself or his/her spouse or minor children do not have any capital loans with the Company. However, this restriction shall not apply if the client is a financial institution and has normal dealings.	V			
03	The accounting firm has not issued a reliable service report on the effective operation of the financial information system designed or assisted in its implementation.	V			
04	CPAs or members of the audit service team have not been a director or manager of the Company, or have not served as any position that has a significant impact on audit cases, at present or in the last two years.	V			
05	CPAs have no significant items that directly affect the audit cases, for the non-audit services provided by the Company.	V			
06	CPAs or members of the audit service team have not advertised or brokered the stocks or other securities issued by the Company.	V			
07	CPAs or members of the audit service team do not represent the Company in defending legal cases or other disputes with third parties, except for business permitted by laws and regulations.	V			
08	CPAs or members of the audit service team have no spouse, direct blood relatives, direct affinities, or collateral blood relatives within the second-degree relationship with directors, managers, or personnel who have a significant impact on the audit cases.	V			
09	The joint CPAs who have left office for less than one year have not served as directors, managers or positions that have a significant impact on audit cases of the Company.	V			
10	CPAs or members of the audit service team do not receive gifts or special offers of significant value from the Company or its directors, managers or major shareholders.	V			
11	CPAs are not currently employed by the client or the person under investigation to perform regular work, receive fixed salaries, or serve as a director or supervisor.	V			
12	TWSE/TPEX Listed Companies: CPAs have not provided audit services for the Company for seven consecutive years. Non-TWSE/TPEX Listed Companies: CPAs have not provided audit services for the Company for 10 consecutive years.	V			

II. Review of independent operation					
Item No.	Appraisal content	Please check one box			Remarks
		Yes	No	N/A	
01	When a CPA has a direct or significant indirect interest in the commissioned matter, which affects its fairness and independence, the CPA has avoided and failed to undertake the matter.	V			
02	The CPA shall maintain formal independence as well as substantive independence in providing audit, review, double-check or project review of the financial statements and in making opinion books.	V			
03	Members of the audit service team, shareholders of other joint CPA or corporate accounting firms, accounting firms, firm's affiliated enterprises, and alliance firms also maintain independence from the Company.	V			
04	CPAs perform professional services with integrity and rigor.	V			
05	When performing professional services, CPAs hold a fair and objective stance and have also avoided prejudice, conflicts of interest or interested relationship from affecting professional judgment.	V			
06	The CPA has no stance that affects integrity, fairness, and objectivity due to a lack or loss of independence.	V			